

## BID FROM *COMPAGNIA AEREA ITALIANA* (CAI)

The Extraordinary Administrator for Alitalia, Mr. Augusto Fantozzi, announces that he has received a letter today from *C.A.I. Compagnia Aerea Italiana S.r.l.* in which C.A.I. communicates that, considering the resumption and current progress of the negotiations with the union associations representing Alitalia's workforce which had not yet accepted C.A.I.'s proposal, and in view of the probable definition of an agreement with the above-mentioned union associations in line with the contents of the proposal, it is still possible to reach the conditions to which the effectiveness of the bid was subordinated. Therefore, the bid must be considered fully valid on the same terms and conditions initially established, except for an extension of the deadline until 15 October 2008.

The Extraordinary Administrator also communicates that he is still receiving expressions of interest and intention regarding the assets and activities of Group companies.

Rome, 25 September 2008

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