

INVITATION TO SUBMIT PURCHASE OFFERS

The undersigned Extraordinary Commissioners of Alitalia - Società Aerea Italiana S.p.A. in extraordinary administration

WHEREAS

an expression of interest has been received for the non-recourse assignment of the VAT receivable arising from Alitalia's 2021 declaration, estimated at around Euro 19,3 million, equal to 94% of the nominal value of the receivable due in principal, subject to due diligence and with the transaction costs to be borne entirely by the assignee

INFORM

that any third party having interest in submitting better purchase offers in relation to the abovementioned VAT receivable may request information and send any purchase offers within and no later than ten (10) days after the publication of this notice to the certified email address amministrazionestraordinaria.pec@gruppo.alitalia.it.

The documentation relating the VAT receivable will be accessible through a virtual data room.

It should be noted that the assignment of the VAT receivable shall be without recourse and will take place in accordance with terms and conditions set forth in the form of a sale and purchase agreement satisfactory for the Extraordinary Administration which will be made available to the interested parties in the data room and which shall be initialled on each page by the bidder as evidence of its full acceptance and attached to the purchase offer.

The closing of the transaction is subject to the specific authorization of the Ministry of Economic Development.

Should there be multiple bids, an upward competition may be held between the bidders, subject to the authorization of the Ministry of Economic Development,

The publication of this invitation and the receipt of purchase offers by the Extraordinary Administration shall not constitute an obligation on or commitment by the latter to follow up on this invitation *vis-à-vis* the applicants and/or bidders, nor grounds for any claims by the same against the Extraordinary Administration.

The Extraordinary Administration reserves the right not to proceed, at any time, with this invitation and/or to collect binding offers, as well as to suspend, interrupt and/or modify the terms and conditions of this invitation, or to extend the terms for the submission of applications to access the data room and of the offers, and the applicant entities shall not be entitled to make any claim whatsoever for damages or indemnity against the Extraordinary Administration, nor for any other purposes, including the costs incurred.

Fiumicino, 29 April 2021.

Alitalia - Società Aerea Italiana S.p.A. in extraordinary administration

The Extraordinary Commissioners